

1 **SENATE FLOOR VERSION**

2 March 4, 2026

3 SENATE JOINT
4 RESOLUTION NO. 48

By: Paxton of the Senate

5 and

6 Hilbert of the House

7
8 A Joint Resolution directing the Secretary of State
9 to refer to the people for their approval or
10 rejection a proposed amendment to Section 6B of
11 Article X of the Oklahoma Constitution; limiting the
12 reimbursement to counties and other taxing
jurisdictions for lost revenue; requiring the
Legislature to enact certain laws; updating
references; providing ballot title; ordering special
election on certain date; and directing filing.

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15 BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE
16 2ND SESSION OF THE 60TH OKLAHOMA LEGISLATURE:

17 SECTION 1. The Secretary of State shall refer to the people for
18 their approval or rejection, as and in the manner provided by law,
19 the following proposed amendment to Section 6B of Article X of the
20 Oklahoma Constitution to read as follows:

21 Section 6B. A. For the purpose of inducing any manufacturing
22 concern to locate or expand manufacturing facilities within any
23 county of this state, a qualifying manufacturing concern shall be
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1 exempt from the levy of any ad valorem taxes upon new, expanded or
2 acquired manufacturing facilities for a period of five (5) years.

3 B. For purposes of this section, a "qualifying manufacturing
4 concern" means a concern that:

5 1. Is not engaged in business in this state or does not have
6 property subject to ad valorem tax in this state and constructs a
7 manufacturing facility in this state or acquires an existing
8 facility that has been unoccupied for a period of twelve (12) months
9 prior to acquisition; or

10 2. Is engaged in business in this state or has property subject
11 to ad valorem tax in this state and constructs a manufacturing
12 facility in this state at a different location from present
13 facilities and continues to operate all of its facilities or
14 acquires an existing facility that has been unoccupied for a period
15 of twelve (12) months prior to acquisition and continues to operate
16 all of its facilities.

17 C. The exemption allowed by this section shall apply to
18 expansions of existing facilities. Provided, however, that any
19 exemption shall be limited to the increase in ad valorem taxes
20 directly attributable to the expansion.

21 D. The Legislature shall define the term "manufacturing
22 facility" for purposes of the ad valorem tax exemption provided by
23 this section in order to promote full employment of labor resources
24 within the state; provided, however, that a manufacturing facility

1 that qualifies for the ad valorem tax exemption provided by this
2 section, pursuant to the definition of "manufacturing facility" then
3 applicable, shall be eligible for the exemption without regard to
4 subsequent changes in the definition of the term "manufacturing
5 facility".

6 E. The Legislature shall enact laws to carry out the provisions
7 of this section and to provide for the reimbursement to common
8 schools, county governments, cities and towns, emergency medical
9 services districts, vocational-technical schools, junior colleges,
10 county health departments ~~and~~, libraries, and any other taxing
11 jurisdiction for revenues lost to such entities as a result of the
12 exemption provided by this section, only for any amount necessary to
13 equal the ad valorem revenues received by each taxing jurisdiction
14 for all real and personal property upon the tract of land before the
15 new, expanded, or acquired facility qualified as a qualifying
16 manufacturing concern.

17 F. ~~The~~ Only the assessed valuation of property exempt from
18 taxation by virtue of this section that is to be reimbursed pursuant
19 to subsection E of this section shall be added to the assessed
20 valuation of taxable property in computing the limit on indebtedness
21 of political subdivisions contained in Section 26 of this article.

22 G. Pursuant to an affirmative vote of a majority of the
23 eligible voters of the county at an election for such purpose which
24 may be called by the county commissioners of each county, after the

1 expiration of the period prescribed by this section for the
2 exemption, a county may retain not to exceed twenty-five percent
3 (25%) of the increased ad valorem taxes derived from the levy
4 imposed by the county upon the taxable value of property previously
5 exempt pursuant to this section. The revenue retained by the county
6 pursuant to this subsection may be used by the county as an economic
7 development incentive to attract additional investment which will
8 result in additional employment in the county. Only ad valorem tax
9 revenue derived from ten (10) mills of the total ad valorem tax levy
10 imposed by the county may be used for this purpose. The ad valorem
11 tax revenue derived from the levy imposed by any other taxing
12 jurisdiction shall be apportioned as otherwise required by law. The
13 provisions of this subsection shall be applicable to qualified
14 manufacturing concerns exempt prior to ~~the adoption of the amendment~~
15 ~~contained in this subsection~~ November 5, 2002, and which become
16 taxable, either by expiration of the exemption period or for other
17 reasons, on or after ~~the date as of which the provisions of this~~
18 ~~subsection become law~~ November 5, 2002, and to qualified
19 manufacturing concerns which are exempt for the first time on or
20 after ~~the date of the adoption of the amendment contained in this~~
21 ~~subsection~~ November 5, 2002, and which subsequently become taxable.

22 SECTION 2. The Ballot Title for the proposed Constitutional
23 amendment as set forth in SECTION 1 of this resolution shall be in
24 the following form:

BALLOT TITLE

Legislative Referendum No. _____ State Question No. _____

THE GIST OF THE PROPOSITION IS AS FOLLOWS:

This measure amends Section 6B of Article 10 of the Oklahoma Constitution, which provides a five-year property tax exemption for new or expanded manufacturing facilities. The measure limits the requirement that the state provide for the reimbursement to counties and other taxing jurisdictions for lost revenue as a result of the exemption to an amount necessary to equal the property tax revenue that the counties and other taxing jurisdictions received before the new or expanding manufacturing facility was placed into service.

SHALL THE PROPOSAL BE APPROVED?

FOR THE PROPOSAL - YES _____

AGAINST THE PROPOSAL - NO _____

SECTION 3. A special election is hereby ordered to be held throughout the State of Oklahoma on the date of August 25, 2026, at which time the proposed amendment to the Oklahoma Constitution, as set forth in SECTION 1 of this resolution, shall be submitted to the people of Oklahoma for their approval or rejection as and in the manner provided by law.

SECTION 4. The President Pro Tempore of the Senate shall, immediately after the passage of this resolution, prepare and file one copy thereof, including the Ballot Title set forth in SECTION 2

1 hereof, with the Secretary of State and one copy with the Attorney
2 General.

3 COMMITTEE REPORT BY: COMMITTEE ON RULES
4 March 4, 2026 - DO PASS

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